

MINUTES

The HITCHCOCK ECONOMIC DEVELOPMENT CORPORATION

Regular Meeting – 22 August 2024 – 5:30 P.M.

The regular monthly meeting for the Hitchcock Economic Development Corporation (HEDC) will be held on Thursday August 22, 2024, at 5:30 PM. This will be an open meeting held at the HEDC boardroom at 8115 Hwy. 6, Hitchcock, Texas 77563.

A G E N D A

1. Call to Order.

Meeting called to order at 5:37 PM.

2. Roll call of members.

All members present.

3. Public Comments (Limit 2 minutes per speaker).

None.

4. Executive Session: Adjournment to Executive Session Pursuant to Texas Open Meetings Act, Tex. Gov. Code § 551.072 – Deliberation about Real Property.

Entered into Executive Session at 5:38 PM.

5. Update from Legal Counsel (Kelly Albin)

6. Reconvene into open session and consider action discussed in executive session.

Reconvened from Executive Session at 6:28 PM.

7. Consent Agenda

- a. Approval of the Minutes of the HEDC Regular Meeting July 25, 2024
- b. Approval of payment of the HEDC Monthly VISA account at Texas First Bank

Motion to approve the consent agenda was made by Chris Armacost and seconded by Kathy Marullo. Motion passed unanimously.

Director was asked to look into the debt service associated with the water tower project.

8. HEDC Financial Report. (Devin DePascal)

Board approved the Financial Report as presented by the Executive Director.

9. Executive Director's Report. (Devin DePascal)

- a. Project Report**
- b. Director's Activities**
- c. Real Property Update**
- d. Downtown & Events Status Report**

The Executive Director provided updates on all active projects, as well as meetings with prospects, plans for and interest in HEDC-owned property, and updates on planned and upcoming events.

10. President's Comments

- a. Brief the board on status of HEDC Activities.**

Jack Click summarized the lunch meetings the EDC had coordinated with various groups. He also mentioned the City's intention on establishing a Parks Board and commented on the "Top 10" list of items submitted to the City Manager.

11. Mayor's Comments

Mayor Chris Armacost mentioned the need for the EDC to catalog and post properties for sale or lease that were not listed on sites like Crexi or LoopNet.

12. Board Members' Comments

Kathy Marullo announced that a Chamber Mixer would be held on Thursday, September 26th from 6:00 to 8:00 PM and it was determined that the HEDC Board Meeting scheduled for the same day should be rescheduled to Tuesday, September 24th.

ANNOUNCEMENT

- a. Next regular meeting 24 September 2024 at 5:30 p.m.**

13. ADJOURN

Meeting was adjourned at 8:29 PM.